


The European Union



www.red-grey.co.uk

Purpose of the EU

- The European Economic Community (EEC), was created in 1958 to foster economic cooperation: the idea being that countries who trade with one another become economically interdependent and so more likely to avoid conflict.

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- The background of the slide is the flag of the European Union, featuring a blue field with twelve golden-yellow stars arranged in a circle. The flag is shown with a slight wave, giving it a three-dimensional appearance.
- The internal market of the European Union is a single market in which the free movement of goods, services, capital and persons is ensured and in which European citizens are free to live, work, study and do business.

Goods

- Offers
 - businesses the advantage of larger markets
 - European citizens a wider choice at lower prices
- Same conditions for all goods circulating within the EU, including those from third countries



eeas.europa.eu

Services

- Economic operators can pursue a stable, continuous activity in one or more Member States and/or offer temporary services in another



<http://www.flourish-uk.com/temporary-staff.php>

Capital

- 1 July 1990 was the first stage towards economic and monetary union which culminated in the introduction of the euro.



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People

- Any EU resident has the right to travel, live, study, work, become established or provide a service in another Member State without being subject to nationality-based discrimination.



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Resource Page

- http://europa.eu/legislation_summaries/internal_market/internal_market_general_framework/index_en.htm